FREIRE CHARTER WILMINGTON

**CITIZEN'S BUDGET OVERSIGHT COMMITTEE**

**May 13, 2025 – Zoom**

**Minutes**

***Members Present:*** *Marley Luke, Nathan Yufer, Fahad Ali, Richard Riggs, Khaliah Walker*
***Members Absent:***
***Others Present****:*

## I. A quorum was present, and the meeting was called to order at 4:00pm.

## II. Review of minutes from previous meeting

- The April 15, 2026, minutes were presented, reviewed, and approved.

## III. Review of March 2026 Financial Report.

- Nathan Yufer presented the March 2026 Financial Report.
    - Projected budget variances over $20k were reviewed in detail. No concerns were identified.

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- The cash disbursements from March 1, 2026, through March 31, 2026, were reviewed in detail.
    - Large expenses over $5,000 were reviewed and explained.
    - No unusual expenses were identified by the committee.

## IV. Other Matters

- All meetings will be hybrid and will be posted on the School's website.

## V. Next Meeting

- The next CBOC meeting is scheduled for June 16, 2025, at 4:00 PM.

## VI. The meeting was adjourned at 4:30pm.