Cash Basis

Freire Charter School Wilmington
Total Budget vs Actual
October 31, 2018

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending October 31, 2018

		Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
	STATE FUNDS				
1	Operations (0213)	$ 3,642,000	$ 2,839,609	78.0%	$ 802,391
2	Minor Cap (0870/0871)	$ 47,000	$ 38,193	81.3%	$ 8,807
3	Other State Funds (Type 01)	$ 108,000	$ 87,563	81.1%	$ 20,437
4	Carry Over Funds	$ -	$ -	0.0%	$ -
	Total State Funds	**$ 3,797,000**	**$ 2,965,365**	78.1%	**$ 831,635**
	LOCAL FUNDS	**$ 2,375,000**	**$ 788,796**	**33.2%**	**$ 1,586,204**
	FOOD SERVICE	**$ 231,000**	**$ 28,590**	**12.4%**	**$ 202,411**
	FEDERAL FUNDS	**$ 749,177**	**$ 228,847**	**30.5%**	**$ 520,330**
	OTHER FUNDS (fundraising-Current FY Only)	**$ 275,000**	**$ 956**	**0.3%**	**$ 274,044**
	All Funds Total	**$ 7,427,177**	**$ 4,012,554**	**54.0%**	**$ 3,414,623**

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending October 31, 2018

	Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated	
1	Salaries and Benefits	$ 3,113,355	$ -	$ 869,567	$ 2,243,788	27.9%	
2	Utilities	$ 115,775	$ -	$ 34,400	$ 81,375	29.7%	
3	Facility - Lease	$ 787,719	$ 194,357	$ 391,938	$ 201,424	74.4%	**A**
4	Facility - Mortgage	$ 146,418	$ -	$ 23,979	$ 122,439	16.4%	
5	Transportation-Student	$ 410,000	$ -	$ 131,879	$ 278,121	32.2%	
6	Contractor - Food Service	$ 318,750	$ -	$ 30,157	$ 288,593	9.5%	
7	Contractor - Instructional / Educational	$ 291,000	$ -	$ 51,806	$ 239,194	17.8%	
8	Contractor - Financial Services	$ 61,000	$ -	$ 35,750	$ 25,250	58.6%	
10	Charter Support Organization	$ 526,494	$ 48,473	$ 124,884	$ 353,136	32.9%	
11	Other Instructional & Direct Student Costs	$ 126,628	$ -	$ 49,262	$ 77,366	38.9%	
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 310,689	$ 24,511	$ 120,311	$ 165,867	46.6%	
13	Capital Purchases	$ 30,000	$ 28,579	$ 53,584	$ (52,163)	273.9%	**B**
14	All Other Expenses	$ 298,580	$ -	$ 94,952	$ 203,628	31.8%	
15	Contingency	$ 125,200	$ -	$ -	$ 125,200	0.0%	
	Total Operating Budget	**$ 6,661,608**	**$ 295,921**	**$ 2,012,469**	**$ 4,353,218**	**34.7%**	
	Federal Expenses	**$ 749,177**	**$ -**	**$ 228,848**	**$ 520,329**	**30.5%**	
	All Funds Total	**$ 7,410,785**	**$ 295,921**	**$ 2,241,317**	**$ 4,873,547**	**34.2%**	
		$ -					

A - A PO exists for the School's rent through February 2018. Also, the School's annual real estate taxes were paid in full in September 2018.

B - The initial deposit for the School's HVAC system replacement was paid in August. This replacement was not initially budgeted but was board approved in July 2018. The replacement will be funded by using prior year carry over funds and will be reflected in the School's final budget.