Modified Cash Basis

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
ONE MONTH ENDING JULY 31, 2019

REVENUES	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations (05213)	$ 3,569,000	$ 2,966,846	83.1%	$ 602,154
Minor Capital Improvements (50022)	$ 67,000	$ 77,119	115.1%	$ (10,119)
Education Sustainment Funds (05289)	$ 87,000	$ 77,639	89.2%	$ 9,361
Education Opportunity Funding (05297)	$ 66,900	$ 33,450	50.0%	$ 33,450
Other State Funds (Type 01)	$ 30,216	$ 28,607	94.7%	$ 1,609
State Carry Over Funds	$ -	$ -	---	$ -
Total State Funds	**$ 3,820,116**	**$ 3,183,661**	**83.3%**	**$ 636,455**
Local Funds	**$ 2,324,000**	**$ -**	**0.0%**	**$ 2,324,000**
Federal Funds	**$ 725,844**	**$ 22,556**	**3.1%**	**$ 703,288**
Fundraising & Other Funds	**$ 200,000**	**$ 2,713**	**1.4%**	**$ 197,287**
Local & Other Carry Over Funds (excludes reserves)	**$ 122,882**	**$ 122,882**	**100.0%**	**$ -**
All Funds Total	**$ 7,192,842**	**$ 3,331,812**	**46.3%**	**$ 3,861,030**
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EXPENDITURES Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated	
Salaries and Benefits	$ 3,163,711	$ -	$ 250,206	$ 2,913,505	7.9%	
Utilities	$ 110,100	$ -	$ 7,009	$ 103,091	6.4%	
Facility - Lease	$ 817,477	$ 180,000	$ 54,287	$ 583,190	28.7%	**(a)**
Facility - Mortgage	$ 87,918	$ -	$ 7,326	$ 80,592	8.3%	
Transportation-Student	$ 422,500	$ -	$ 3,600	$ 418,900	0.9%	
Contractor - Food Service	$ -	$ -	$ -	$ -	---	
Contractor - Instructional / Educational	$ 243,500	$ -	$ 2,090	$ 241,410	0.9%	
Contractor - Financial Services	$ 93,250	$ -	$ 7,350	$ 85,900	7.9%	
Charter Management Organization	$ 525,597	$ 150,000	$ 43,875	$ 331,722	36.9%	**(a)**
Other Instructional & Direct Student Costs	$ 291,966	$ -	$ 52,606	$ 239,360	18.0%	
Custodial, Repairs, Maintenance, and Other Facility Costs	$ 302,683	$ 35,000	$ 23,948	$ 243,735	19.5%	**(a)**
Capital Purchases	$ 50,000	$ -	$ 24,157	$ 25,843	48.3%	**(b)**
All Other Expenses	$ 225,110	$ -	$ 8,329	$ 216,781	3.7%	
Contingency	$ 122,882	$ -	$ -	$ 122,882	0.0%	
Total Operating Budget	**$ 6,456,694**	**$ 365,000**	**$ 484,782**	**$ 5,606,912**	**13.2%**	
Federal Expenses	$ 725,844	$ -	22,556	$ 703,288	3.1%	
Total Operating Budget - All Funds	**$ 7,182,538**	**$ 365,000**	**$ 507,338**	**$ 6,310,200**	**12.1%**	
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(a) - outstanding encumbrances represent PO's for anticipated August, September, and October expenditures.
(b) - capital expenditures are generally incurred at the beginning of the year. The School does not expect to exceed the budget.