FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
NINE MONTHS ENDING MARCH 31, 2020

REVENUES	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations (05213)	$ 3,976,318	$ 4,029,893	101.3%	$ (53,575)
Minor Capital Improvements (50022)	$ 77,119	$ 77,119	100.0%	$ -
Education Sustainment Funds (05289)	$ 92,140	$ 92,140	100.0%	$ -
Education Opportunity Funding (05297)	$ 66,900	$ 66,900	100.0%	$ -
Other State Funds (Type 01)	$ 65,820	$ 63,638	96.7%	$ 2,183
State Carry Over Funds	$ -	$ -	---	$ -
Total State Funds	**$ 4,278,297**	**$ 4,329,690**	**101.2%**	**$ (51,392)**
Local Funds	**$ 2,486,092**	**$ 2,494,763**	**100.3%**	**$ (8,671)**
Federal Funds	**$ 725,844**	**$ 604,157**	**83.2%**	**$ 121,687**
Fundraising & Other Funds	**$ 265,000**	**$ 74,200**	**28.0%**	**$ 190,800**
Local & Other Carry Over Funds (excludes reserves)	**$ 129,248**	**$ 129,248**	**100.0%**	**$ -**
All Funds Total	**$ 7,884,482**	**$ 7,632,058**	**96.8%**	**$ 252,424**
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	EXPENDITURES Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated	
1	Salaries and Benefits	$ 3,395,807	$ -	$ 2,448,944	$ 946,862	72.1%	
2	Utilities	$ 112,000	$ -	$ 67,719	$ 44,281	60.5%	
3	Facility - Lease	$ 768,711	$ 59,163	$ 597,258	$ 112,290	85.4%	(a)
4	Facility - Mortgage	$ 87,918	$ -	$ 65,938	$ 21,980	75.0%	
5	Transportation-Student	$ 431,000	$ 15,000	$ 310,687	$ 105,313	75.6%	
6	Contractor - Food Service	$ -	$ -	$ -	$ -	---	
7	Contractor - Instructional / Educational	$ 358,500	$ -	$ 299,029	$ 59,471	83.4%	
8	Contractor - Financial Services	$ 96,000	$ -	$ 83,750	$ 12,250	87.2%	(b)
10	Charter Management Organization	$ 575,219	$ 44,130	$ 431,414	$ 99,674	82.7%	(a)
11	Other Instructional & Direct Student Costs	$ 345,680	$ -	$ 264,321	$ 81,359	76.5%	
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 340,847	$ 937	$ 193,820	$ 146,091	57.1%	
13	Capital Purchases	$ 53,480	$ -	$ 124,195	$ (70,715)	232.2%	(c)
14	All Other Expenses	$ 261,121	$ -	$ 167,330	$ 93,791	64.1%	
15	Contingency	$ 129,248	$ -	$ -	$ 129,248	0.0%	
	Total Operating Budget	**$ 6,955,531**	**$ 119,229**	**$ 5,054,405**	**$ 1,781,897**	**74.4%**	
	Federal Expenses	$ 725,844	$ -	604,157	$ 121,687	83.2%	
	Total Operating Budget - All Funds	**$ 7,681,375**	**$ 119,229**	**$ 5,658,562**	**$ 1,903,584**	**75.2%**	
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(a) - Open PO's are for future, budgeted services. These expenses were properly included in the budget.

(b) - The School's annual audit fees were fully paid and recorded to this account. This expense was properly included in the budget.

(c) - The School is over budget due to a receipt equipment purchase. However, this purchase was funded new grant funds that were also not included in the final budget, thus the purchase is budget neutral.