FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
2 MONTHS ENDING AUGUST 31, 2020

REVENUES	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations (05213)	$ 3,896,317	$ 3,121,255	80.1%	$ 775,062
Minor Capital Improvements (50022)	$ 75,192	$ 69,676	92.7%	$ 5,516
Education Sustainment Funds (05289)	$ 89,837	$ 82,795	92.2%	$ 7,042
Education Opportunity Funding (05297)	$ 65,227	$ 65,360	100.2%	$ (133)
Other State Funds (Type 01)	$ 29,782	$ 31,081	104.4%	$ (1,299)
State Carry Over Funds	$ -	$ -	---	$ -
Total State Funds	**$ 4,156,355**	**$ 3,370,167**	**81.1%**	**$ 786,188**
Local Funds	**$ 2,287,400**	**$ -**	**0.0%**	**$ 2,287,400**
Federal Funds	**$ 923,078**	**$ 31,954**	**3.5%**	**$ 891,124**
Fundraising & Other Funds	**$ 290,500**	**$ 5,179**	**1.8%**	**$ 285,321**
Local & Other Carry Over Funds (excludes reserves)	**$ 128,875**	**$ -**	**0.0%**	**$ 128,875**
All Funds Total	**$ 7,786,208**	**$ 3,407,299**	**43.8%**	**$ 4,378,909**
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	EXPENDITURES Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1	Salaries and Benefits	$ 3,414,806	$ -	$ 706,534	$ 2,708,272	20.7%
2	Utilities	$ 105,000	$ -	$ 10,800	$ 94,200	10.3%
3	Facility - Lease	$ 775,247	$ -	$ 112,518	$ 662,728	14.5%
4	Facility - Mortgage	$ 87,918	$ -	$ 14,653	$ 73,265	16.7%
5	Transportation-Student	$ 391,500	$ -	$ -	$ 391,500	0.0%
6	Contractor - Food Service	$ -	$ -	$ -	$ -	---
7	Contractor - Instructional / Educational	$ 342,830	$ -	$ 5,531	$ 337,299	1.6%
8	Contractor - Financial Services	$ 71,750	$ -	$ 19,500	$ 52,250	27.2%
10	Charter Management Organization	$ 548,716	$ -	$ 90,146	$ 458,570	16.4%
11	Other Instructional & Direct Student Costs	$ 308,040	$ -	$ 72,450	$ 235,590	23.5%
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 388,803	$ 40,300	$ 46,229	$ 302,275	22.3%
13	Capital Purchases	$ 50,000	$ -	$ 7,240	$ 42,760	14.5%
14	All Other Expenses	$ 247,878	$ -	$ 25,884	$ 221,994	10.4%
15	Contingency	$ 128,875	$ -	$ -	$ 128,875	0.0%
	Total Operating Budget	**$ 6,861,362**	**$ 40,300**	**$ 1,111,485**	**$ 5,709,577**	**16.8%**
	Federal Expenses	$ 923,078	$ 55,000	31,954	$ 836,124	9.4%
	Total Operating Budget - All Funds	**$ 7,784,440**	**$ 95,300**	**$ 1,143,438**	**$ 6,545,702**	**15.9%**
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