FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
1 MONTH ENDING JULY 31, 2020

REVENUES	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations (05213)	$ 3,896,317	$ 3,121,255	80.1%	$ 775,062
Minor Capital Improvements (50022)	$ 75,192	$ 69,676	92.7%	$ 5,516
Education Sustainment Funds (05289)	$ 89,837	$ 82,795	92.2%	$ 7,042
Education Opportunity Funding (05297)	$ 65,227	$ 32,680	50.1%	$ 32,547
Other State Funds (Type 01)	$ 29,782	$ 31,081	104.4%	$ (1,299)
State Carry Over Funds	$ -	$ -	---	$ -
Total State Funds	**$ 4,156,355**	**$ 3,337,487**	**80.3%**	**$ 818,868**
Local Funds	**$ 2,287,400**	**$ -**	**0.0%**	**$ 2,287,400**
Federal Funds	**$ 923,078**	**$ 8,446**	**0.9%**	**$ 914,632**
Fundraising & Other Funds	**$ 290,500**	**$ 3,206**	**1.1%**	**$ 287,294**
Local & Other Carry Over Funds (excludes reserves)	**$ 128,875**	**$ -**	**0.0%**	**$ 128,875**
All Funds Total	**$ 7,786,208**	**$ 3,349,139**	**43.0%**	**$ 4,437,069**
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	EXPENDITURES Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1	Salaries and Benefits	$ 3,414,806	$ -	$ 434,565	$ 2,980,241	12.7%
2	Utilities	$ 105,000	$ -	$ 5,414	$ 99,586	5.2%
3	Facility - Lease	$ 775,247	$ 142,849	$ 56,259	$ 576,139	25.7%
4	Facility - Mortgage	$ 87,918	$ -	$ 7,326	$ 80,592	8.3%
5	Transportation-Student	$ 391,500	$ -	$ -	$ 391,500	0.0%
6	Contractor - Food Service	$ -	$ -	$ -	$ -	---
7	Contractor - Instructional / Educational	$ 342,830	$ -	$ 531	$ 342,299	0.2%
8	Contractor - Financial Services	$ 71,750	$ -	$ 3,750	$ 68,000	5.2%
10	Charter Management Organization	$ 548,716	$ 75,516	$ 45,073	$ 428,127	22.0%
11	Other Instructional & Direct Student Costs	$ 308,040	$ -	$ 11,516	$ 296,524	3.7%
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 388,803	$ 40,000	$ 24,317	$ 324,486	16.5%
13	Capital Purchases	$ 50,000	$ -	$ 7,240	$ 42,760	14.5%
14	All Other Expenses	$ 247,878	$ -	$ 17,302	$ 230,576	7.0%
15	Contingency	$ 128,875	$ -	$ -	$ 128,875	0.0%
	Total Operating Budget	**$ 6,861,362**	**$ 258,365**	**$ 613,294**	**$ 5,989,703**	**12.7%**
	Federal Expenses	$ 923,078	$ 55,000	0	$ 868,078	6.0%
	Total Operating Budget - All Funds	**$ 7,784,440**	**$ 313,365**	**$ 613,294**	**$ 6,857,781**	**11.9%**
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