FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
4 MONTHS ENDING OCTOBER 31, 2020

REVENUES	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations (05213)	$ 3,896,317	$ 3,121,255	80.1%	$ 775,062
Minor Capital Improvements (50022)	$ 75,192	$ 69,676	92.7%	$ 5,516
Education Sustainment Funds (05289)	$ 89,837	$ 82,795	92.2%	$ 7,042
Education Opportunity Funding (05297)	$ 65,227	$ 65,360	100.2%	$ (133)
Other State Funds (Type 01)	$ 29,782	$ 31,081	104.4%	$ (1,299)
State Carry Over Funds	$ -	$ -	---	$ -
Total State Funds	**$ 4,156,355**	**$ 3,370,167**	**81.1%**	**$ 786,188**
Local Funds	**$ 2,287,400**	**$ 898,702**	**39.3%**	**$ 1,388,698**
Federal Funds	**$ 923,078**	**$ 229,177**	**24.8%**	**$ 693,901**
Fundraising & Other Funds	**$ 290,500**	**$ 8,299**	**2.9%**	**$ 282,201**
Local & Other Carry Over Funds (excludes reserves)	**$ 128,875**	**$ -**	**0.0%**	**$ 128,875**
All Funds Total	**$ 7,786,208**	**$ 4,506,346**	**57.9%**	**$ 3,279,862**
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	EXPENDITURES Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1	Salaries and Benefits	$ 3,414,806	$ -	$ 1,170,296	$ 2,244,510	34.3%
2	Utilities	$ 105,000	$ -	$ 21,428	$ 83,572	20.4%
3	Facility - Lease	$ 775,247	$ 61,197	$ 317,317	$ 396,733	48.8%
4	Facility - Mortgage	$ 87,918	$ -	$ 29,306	$ 58,612	33.3%
5	Transportation-Student	$ 391,500	$ -	$ 67,289	$ 324,211	17.2%
6	Contractor - Food Service	$ -	$ -	$ -	$ -	---
7	Contractor - Instructional / Educational	$ 342,830	$ -	$ 39,241	$ 303,589	11.4%
8	Contractor - Financial Services	$ 71,750	$ -	$ 37,150	$ 34,600	51.8%
10	Charter Management Organization	$ 548,716	$ 34,854	$ 180,292	$ 333,570	39.2%
11	Other Instructional & Direct Student Costs	$ 308,040	$ 4,600	$ 147,275	$ 156,165	49.3%
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 388,803	$ 4,610	$ 92,883	$ 291,309	25.1%
13	Capital Purchases	$ 50,000	$ -	$ 59,665	$ (9,665)	119.3%
14	All Other Expenses	$ 247,878	$ -	$ 61,820	$ 186,057	24.9%
15	Contingency	$ 128,875	$ -	$ -	$ 128,875	0.0%
	Total Operating Budget	**$ 6,861,362**	**$ 105,261**	**$ 2,223,962**	**$ 4,532,139**	**33.9%**
	Federal Expenses	$ 923,078	$ 45,264	229,177	$ 648,636	29.7%
	Total Operating Budget - All Funds	**$ 7,784,440**	**$ 150,525**	**$ 2,453,140**	**$ 5,180,776**	**33.4%**
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