FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
1 MONTH ENDING JULY 31, 2021

REVENUES	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations & Transportation (05213)	$ 4,070,000	$ 2,796,081	68.7%	$ 1,273,919
Minor Capital Improvements (50022)	$ 68,000	$ 80,222	118.0%	$ (12,222)
Education Sustainment Funds (05289)	$ 93,000	$ 85,346	91.8%	$ 7,654
Education Opportunity Funding (05297)	$ 64,000	$ 53,628	83.8%	$ 10,372
Other State Funds (Type 01)	$ 67,000	$ 66,697	99.5%	$ 303
State Carry Over Funds	$ -	$ -	---	$ -
Total State Funds	**$ 4,362,000**	**$ 3,081,974**	**70.7%**	**$ 1,280,026**
Local Funds	**$ 2,618,000**	**$ -**	**0.0%**	**$ 2,618,000**
Federal Funds	**$ 1,351,874**	**$ 105,011**	**7.8%**	**$ 1,246,863**
Fundraising & Other Funds	**$ 230,000**	**$ -**	**0.0%**	**$ 230,000**
Local & Other Carry Over Funds (excludes reserves)	**$ 132,300**	**$ -**	**0.0%**	**$ 132,300**
All Funds Total	**$ 8,694,174**	**$ 3,186,985**	**36.7%**	**$ 5,507,189**
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	EXPENDITURES Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1	Salaries and Benefits	$ 3,631,154	$ -	$ 436,428	$ 3,194,726	12.0%
2	Utilities	$ 106,000	$ -	$ 5,020	$ 100,980	4.7%
3	Facility - Lease	$ 811,500	$ -	$ 56,572	$ 754,928	7.0%
4	Facility - Mortgage	$ 87,918	$ -	$ -	$ 87,918	0.0%
5	Transportation-Student	$ 499,000	$ -	$ 675	$ 498,325	0.1%
6	Contractor - Food Service	$ -	$ -	$ -	$ -	---
7	Contractor - Instructional / Educational	$ 207,000	$ -	$ 3,217	$ 203,783	1.6%
8	Contractor - Financial Services	$ 64,250	$ -	$ 13,750	$ 50,500	21.4%
10	Charter Management Organization	$ 740,800	$ -	$ 61,733	$ 679,067	8.3%
11	Other Instructional & Direct Student Costs	$ 462,550	$ -	$ 73,741	$ 388,809	15.9%
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 314,500	$ -	$ 4,973	$ 309,527	1.6%
13	Capital Purchases	$ 15,000	$ -	$ -	$ 15,000	0.0%
14	All Other Expenses	$ 203,900	$ -	$ 18,644	$ 185,256	9.1%
15	Contingency	$ 132,300	$ -	$ -	$ 132,300	0.0%
	Total Operating Budget	**$ 7,275,872**	**$ -**	**$ 674,753**	**$ 6,601,119**	**9.3%**
	Federal Expenses	$ 1,351,874	$ -	105,011	$ 1,246,863	7.8%
	Total Operating Budget - All Funds	**$ 8,627,746**	**$ -**	**$ 779,764**	**$ 7,847,982**	**9.0%**
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