FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
4 MONTH ENDING OCTOBER 31, 2021

REVENUES	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations & Transportation (05213)	$ 4,070,000	$ 2,796,081	68.7%	$ 1,273,919
Minor Capital Improvements (50022)	$ 68,000	$ 80,222	118.0%	$ (12,222)
Education Sustainment Funds (05289)	$ 93,000	$ 85,346	91.8%	$ 7,654
Education Opportunity Funding (05297)	$ 64,000	$ 107,256	167.6%	$ (43,256)
Other State Funds (Type 01)	$ 67,000	$ 66,697	99.5%	$ 303
State Carry Over Funds	$ -	$ -	---	$ -
Total State Funds	**$ 4,362,000**	**$ 3,135,602**	**71.9%**	**$ 1,226,398**
Local Funds	**$ 2,618,000**	**$ 849,909**	**32.5%**	**$ 1,768,091**
Federal Funds	**$ 1,351,874**	**$ 399,460**	**29.5%**	**$ 952,414**
Fundraising & Other Funds	**$ 230,000**	**$ 22**	**0.0%**	**$ 229,978**
Local & Other Carry Over Funds	**$ 1,608,782**	**$ -**	**0.0%**	**$ 1,608,782**
All Funds Total	**$ 10,170,656**	**$ 4,384,993**	**43.1%**	**$ 5,785,664**

	EXPENDITURES Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated	
1	Salaries and Benefits	$ 3,631,154	$ -	$ 1,283,479	$ 2,347,675	35.3%	
2	Utilities	$ 106,000	$ -	$ 21,316	$ 84,684	20.1%	
3	Facility - Lease	$ 811,500	$ -	$ 414,482	$ 397,018	51.1%	
4	Facility - Mortgage	$ 87,918	$ -	$ 16,669	$ 71,249	19.0%	
5	Transportation-Student	$ 499,000	$ -	$ 107,384	$ 391,616	21.5%	
6	Contractor - Food Service	$ -	$ -	$ -	$ -	---	
7	Contractor - Instructional / Educational	$ 207,000	$ -	$ 10,962	$ 196,039	5.3%	
8	Contractor - Financial Services	$ 64,250	$ -	$ 62,500	$ 1,750	97.3%	
10	Charter Management Organization	$ 740,800	$ -	$ 246,934	$ 493,866	33.3%	
11	Other Instructional & Direct Student Costs	$ 462,550	$ -	$ 330,347	$ 132,203	71.4%	
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 314,500	$ -	$ 96,134	$ 218,366	30.6%	
13	Capital Purchases	$ 15,000	$ -	$ 76,463	$ (61,463)	509.8%	(a)
14	All Other Expenses	$ 203,900	$ -	$ 81,684	$ 122,216	40.1%	
15	Contingency	$ 139,600	$ -	$ -	$ 139,600	0.0%	
	Total Operating Budget	**$ 7,283,172**	**$ -**	**$ 2,748,353**	**$ 4,534,819**	**37.7%**	
	Federal Expenses	$ 1,351,874	$ -	399,460	$ 952,414	29.5%	
	Total Operating Budget - All Funds	**$ 8,635,046**	**$ -**	**$ 3,147,813**	**$ 5,487,233**	**36.5%**	

(a) - The School upgraded the HVAC unit in the basement. The upgrade's total cost is projected to be $70k This will be included in the final budget.