FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
3 MONTH ENDING SEPTEMBER 30, 2021

REVENUES	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations & Transportation (05213)	$ 4,070,000	$ 2,796,081	68.7%	$ 1,273,919
Minor Capital Improvements (50022)	$ 68,000	$ 80,222	118.0%	$ (12,222)
Education Sustainment Funds (05289)	$ 93,000	$ 85,346	91.8%	$ 7,654
Education Opportunity Funding (05297)	$ 64,000	$ 107,256	167.6%	$ (43,256)
Other State Funds (Type 01)	$ 67,000	$ 66,697	99.5%	$ 303
State Carry Over Funds	$ -	$ -	---	$ -
Total State Funds	**$ 4,362,000**	**$ 3,135,602**	**71.9%**	**$ 1,226,398**
Local Funds	**$ 2,618,000**	**$ 622,517**	**23.8%**	**$ 1,995,483**
Federal Funds	**$ 1,351,874**	**$ 293,807**	**21.7%**	**$ 1,058,067**
Fundraising & Other Funds	**$ 230,000**	**$ 22**	**0.0%**	**$ 229,978**
Local & Other Carry Over Funds (excludes reserves)	**$ 132,300**	**$ -**	**0.0%**	**$ 132,300**
All Funds Total	**$ 8,694,174**	**$ 4,051,948**	**46.6%**	**$ 4,642,226**
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	EXPENDITURES Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated	
1	Salaries and Benefits	$ 3,631,154	$ -	$ 1,026,030	$ 2,605,124	28.3%	
2	Utilities	$ 106,000	$ -	$ 15,044	$ 90,956	14.2%	
3	Facility - Lease	$ 811,500	$ -	$ 349,559	$ 461,941	43.1%	
4	Facility - Mortgage	$ 87,918	$ -	$ 8,335	$ 79,583	9.5%	
5	Transportation-Student	$ 499,000	$ -	$ 34,268	$ 464,732	6.9%	
6	Contractor - Food Service	$ -	$ -	$ -	$ -	---	
7	Contractor - Instructional / Educational	$ 207,000	$ -	$ 20,197	$ 186,803	9.8%	
8	Contractor - Financial Services	$ 64,250	$ -	$ 23,750	$ 40,500	37.0%	
10	Charter Management Organization	$ 740,800	$ -	$ 185,201	$ 555,600	25.0%	
11	Other Instructional & Direct Student Costs	$ 462,550	$ -	$ 172,545	$ 290,005	37.3%	
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 314,500	$ -	$ 70,909	$ 243,591	22.5%	
13	Capital Purchases	$ 15,000	$ -	$ 20,554	$ (5,554)	137.0%	(a)
14	All Other Expenses	$ 203,900	$ -	$ 70,921	$ 132,979	34.8%	
15	Contingency	$ 132,300	$ -	$ -	$ 132,300	0.0%	
	Total Operating Budget	**$ 7,275,872**	**$ -**	**$ 1,997,312**	**$ 5,278,560**	**27.5%**	
	Federal Expenses	$ 1,351,874	$ -	293,807	$ 1,058,067	21.7%	
	Total Operating Budget - All Funds	**$ 8,627,746**	**$ -**	**$ 2,291,119**	**$ 6,336,627**	**26.6%**	
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(a) - The School upgraded the HVAC unit in the basement. The upgrade's total cost is projected to be $70k This will be included in the final budget and will be funded by increased revenues based on the actual 9/30/21 unit count.